

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT DECEMBER 31, 2022

	<b>LEDGER ASSETS</b>	<b>NON- ADMITTED ASSETS</b>	<b>NET ADMITTED ASSETS</b>
<b><u>ASSETS</u></b>			
BONDS	\$1,649,780	-	\$1,649,780
STOCKS	1,395,550	-	1,395,550
CASH & SHORT-TERM INVESTMENTS	2,361,504	-	2,361,504
PREPAID PENSION COST	593,374	593,374	-
PREPAID POST RETIREMENT BENEFITS	533,006	533,006	-
PREPAID EXPENSES	131,858	131,858	-
ACCRUED INTEREST	22,867	-	22,867
FURNITURE & EQUIPMENT	27,228	27,228	-
EDP - EQUIPMENT & SOFTWARE	542,255	528,000	14,255
LEASEHOLD IMPROVEMENTS	6,731	6,731	-
PREMIUMS RECEIVABLE	201,947	-	201,947
<b>TOTAL ASSETS</b>	<b>\$7,466,100</b>	<b>\$1,820,197</b>	<b>\$5,645,903</b>
 <b><u>LIABILITIES</u></b>			
AMOUNTS HELD FOR OTHERS		66,401	
ADVANCE PREMIUMS		140,975	
RETURN PREMIUMS		48,943	
OTHER PAYABLES		8,407	
CLAIM CHECKS PAYABLE		865	
<b>TOTAL LIABILITIES</b>		<b>265,591</b>	
 <b><u>RESERVES</u></b>			
UNEARNED PREMIUMS		2,634,594	
LOSS - CASE BASIS		136,860	
LOSS - I.B.N.R		390,258	
LOSS EXPENSE- ALLOCATED		126,598	
LOSS EXPENSE- UNALLOCATED		70,234	
ASSOCIATION EXPENSES		117,875	
TAXES & FEES		102,678	
<b>TOTAL RESERVES</b>			<b>3,579,097</b>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>3,844,688</b>
 <b><u>EQUITY ACCOUNT</u></b>			
NET EQUITY AT DECEMBER 31, 2022			<b>1,801,215</b>
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>			<b>\$5,645,903</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## INCOME STATEMENT DECEMBER 31, 2022

	QUARTER-TO-DATE	YEAR-TO-DATE
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	\$1,331,596	\$5,429,805
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	22,957	2,756,445
LOSS EXPENSES INCURRED	(69,810)	429,045
COMMISSIONS INCURRED	98,404	423,789
OTHER UNDERWRITING EXPENSES	(129,473)	2,035,583
TAXES & FEES INCURRED	7,503	722
TOTAL DEDUCTIONS	(70,419)	5,645,584
UNDERWRITING GAIN (LOSS)	1,402,015	(215,779)
<b><u>INVESTMENT INCOME</u></b>		
NET INVESTMENT INCOME EARNED	31,537	82,525
NET REALIZED CAPITAL LOSS	(3,508)	(21,763)
NET INVESTMENT GAIN	28,029	60,762
<b><u>OTHER INCOME</u></b>		
INSTALLMENT SERVICE FEE	2,200	8,861
TOTAL OTHER INCOME	2,200	8,861
NET GAIN (LOSS)	1,432,244	(146,156)
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY - PRIOR	969,729	3,180,544
NET GAIN (LOSS) FOR PERIOD	1,432,244	(146,156)
CHANGE IN NONADMITTED ASSETS	(640,181)	(882,784)
CHANGE IN NET UNREALIZED CAPITAL GAIN (LOSS)	39,423	(350,389)
CHANGE IN EQUITY	831,486	(1,379,329)
NET EQUITY AT DECEMBER 31, 2022	\$1,801,215	\$1,801,215

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT QTD PERIOD ENDED DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$1,231,368	(\$1,654)	-	-	\$1,229,714
OTHER INCOME (includes installment service fees)	2,200	-	-	-	2,200
INVESTMENT INCOME RECEIVED	24,151	-	-	-	24,151
NET REALIZED CAPITAL LOSS	(3,508)	-	-	-	(3,508)
TOTAL	<u>1,254,211</u>	<u>(1,654)</u>	<u>-</u>	<u>-</u>	<u>1,252,557</u>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	150,405	166,469	(5,360)	-	311,514
ALLOCATED LOSS EXPENSE	30,908	10,742	436	-	42,086
UNALLOCATED LOSS EXPENSE	(27,375)	(30,299)	976	-	(56,698)
INSPECTION AND RATING ISO	5,876	-	-	-	5,876
SURVEYS & UNDERWRITING RPTS	4,560	-	-	-	4,560
BOARDS & BUREAUS	4,200	-	-	-	4,200
COMMISSIONS	98,485	(81)	-	-	98,404
ASSOCIATION EXPENSES	(172,172)	-	-	-	(172,172)
TAXES & FEES	1,752	(975)	-	-	777
TOTAL	<u>96,639</u>	<u>145,856</u>	<u>(3,948)</u>	<u>-</u>	<u>238,547</u>
<b>INCREASE (DECREASE)</b>	<u><b>1,157,572</b></u>	<u><b>(147,510)</b></u>	<u><b>3,948</b></u>	<u><b>-</b></u>	<u><b>1,014,010</b></u>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	15,481	-	-	-	15,481
CURRENT NONADMITTED ASSETS	1,820,197	-	-	-	1,820,197
TOTAL	<u>1,835,678</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,835,678</u>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	22,867	-	-	-	22,867
PRIOR NONADMITTED ASSETS	1,180,016	-	-	-	1,180,016
CHANGE IN NET UNREALIZED CAPITAL GAIN	39,423	-	-	-	39,423
TOTAL	<u>1,242,306</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,242,306</u>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<u><b>564,200</b></u>	<u><b>(147,510)</b></u>	<u><b>3,948</b></u>	<u><b>-</b></u>	<u><b>420,638</b></u>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	2,634,594	-	-	-	2,634,594
UNPAID LOSSES	384,344	132,414	10,360	-	527,118
UNPAID LOSS EXPENSES	114,069	55,789	26,974	-	196,832
UNPAID ASSOCIATION EXPENSES	117,875	-	-	-	117,875
UNPAID TAXES & FEES	102,678	-	-	-	102,678
TOTAL	<u>3,353,560</u>	<u>188,203</u>	<u>37,334</u>	<u>-</u>	<u>3,579,097</u>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	2,571,079	165,397	-	-	2,736,476
UNPAID LOSSES	489,970	320,705	5,000	-	815,675
UNPAID LOSSES EXPENSES	124,733	127,297	-	-	252,030
UNPAID ASSOCIATION EXPENSES	89,812	-	-	-	89,812
UNPAID TAXES & FEES	95,952	-	-	-	95,952
TOTAL	<u>3,371,546</u>	<u>613,399</u>	<u>5,000</u>	<u>-</u>	<u>3,989,945</u>
<b>NET CHANGE IN EQUITY</b>	<u><b>\$582,186</b></u>	<u><b>\$277,686</b></u>	<u><b>(\$28,386)</b></u>	<u><b>-</b></u>	<u><b>\$831,486</b></u>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT YTD PERIOD ENDED DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$5,284,062	(\$41,890)	(\$3,491)	-	\$5,238,681
OTHER INCOME (includes installment service fees)	8,861	-	-	-	8,861
INVESTMENT INCOME RECEIVED	72,107	-	-	-	72,107
NET REALIZED CAPITAL LOSS	(21,763)	-	-	-	(21,763)
<b>TOTAL</b>	<b>5,343,267</b>	<b>(41,890)</b>	<b>(3,491)</b>	<b>-</b>	<b>5,297,886</b>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	855,702	2,054,973	140,047	-	3,050,722
ALLOCATED LOSS EXPENSE	63,476	126,338	35,147	-	224,961
UNALLOCATED LOSS EXPENSE	51,148	191,808	20,358	-	263,314
INSPECTION AND RATING ISO	35,267	-	-	-	35,267
SURVEYS & UNDERWRITING RPTS	24,261	-	-	-	24,261
BOARDS & BUREAUS	16,695	-	-	-	16,695
COMMISSIONS	428,086	(3,989)	(308)	-	423,789
ASSOCIATION EXPENSES	1,974,458	-	-	-	1,974,458
TAXES & FEES	40,172	7,874	(31,404)	-	16,642
<b>TOTAL</b>	<b>3,489,265</b>	<b>2,377,004</b>	<b>163,840</b>	<b>-</b>	<b>6,030,109</b>
<b>INCREASE (DECREASE)</b>	<b>1,854,002</b>	<b>(2,418,894)</b>	<b>(167,331)</b>	<b>-</b>	<b>(732,223)</b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	-	12,449	-	-	12,449
CURRENT NONADMITTED ASSETS	1,820,197	-	-	-	1,820,197
CHANGE IN NET UNREALIZED CAPITAL LOSS	350,389	-	-	-	350,389
<b>TOTAL</b>	<b>2,170,586</b>	<b>12,449</b>	<b>-</b>	<b>-</b>	<b>2,183,035</b>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	22,867	-	-	-	22,867
PRIOR NONADMITTED ASSETS	-	937,414	-	-	937,414
<b>TOTAL</b>	<b>22,867</b>	<b>937,414</b>	<b>-</b>	<b>-</b>	<b>960,281</b>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b>(293,717)</b>	<b>(1,493,929)</b>	<b>(167,331)</b>	<b>-</b>	<b>(1,954,977)</b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	2,634,594	-	-	-	2,634,594
UNPAID LOSSES	384,344	132,414	10,360	-	527,118
UNPAID LOSS EXPENSES	114,069	55,789	26,974	-	196,832
UNPAID ASSOCIATION EXPENSES	117,875	-	-	-	117,875
UNPAID TAXES & FEES	102,678	-	-	-	102,678
<b>TOTAL</b>	<b>3,353,560</b>	<b>188,203</b>	<b>37,334</b>	<b>-</b>	<b>3,579,097</b>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	-	2,825,718	-	-	2,825,718
UNPAID LOSSES	-	626,788	184,607	10,000	821,395
UNPAID LOSSES EXPENSES	-	144,659	83,325	28,078	256,062
UNPAID ASSOCIATION EXPENSES	-	132,973	-	-	132,973
UNPAID TAXES & FEES	-	118,598	-	-	118,598
<b>TOTAL</b>	<b>-</b>	<b>3,848,736</b>	<b>267,932</b>	<b>38,078</b>	<b>4,154,746</b>
<b>NET CHANGE IN EQUITY</b>	<b>(\$3,647,277)</b>	<b>\$2,166,604</b>	<b>\$63,267</b>	<b>\$38,078</b>	<b>(\$1,379,329)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING DECEMBER 31, 2022

	12-31-22 QUARTER-TO-DATE	
<b>Premiums Written</b>	<b>\$1,229,714</b>	
Current Unearned Reserve	2,634,594	
Prior Unearned Reserve	2,736,476	
Change in Unearned Premium Reserve	101,882	
<b>Net Premium Earned</b>	<b>\$1,331,596</b>	
Losses Paid	311,514	
Less Salvage & Subrogation	-	
<b>Net Losses Paid</b>	<b>311,514</b>	
Current Loss Reserve	527,118	
Prior Loss Reserve	815,675	
Change in Loss Reserve	(288,557)	
<b>Net Losses Incurred</b>		22,957
Allocated Loss Exp. Paid	42,086	
Unallocated Loss Exp. Paid	(56,698)	
<b>Total Loss Exp. Paid</b>	<b>(14,612)</b>	
Current Loss Exp. Reserve	196,832	
Prior Loss Exp. Reserve	252,030	
Change in Loss Exp. Reserve	(55,198)	
<b>Net Loss Exp. Incurred</b>		(69,810)
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>(\$46,853)</b>
Taxes & Fees Paid	777	
Current Reserve	102,678	
Prior Reserve	95,952	
Change in Reserve for Taxes & Fees	6,726	
<b>Net Taxes &amp; Fees Incurred</b>		7,503
Commissions Expense Paid	98,404	
Board Bureaus & Inspections Paid	14,636	
Other Operating Exp. Paid	(172,172)	
<b>Total Underwriting Exp. Paid</b>	<b>(59,132)</b>	
Current Reserve	117,875	
Prior Reserve	89,812	
Change in Other Underwriting Exp. Reserve	28,063	
<b>Other Underwriting Exp. Incurred</b>		(31,069)
<b>Total Other Underwriting Exp. Incurred</b>		<b>(23,566)</b>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>(\$70,419)</b>
<b>Underwriting Gain</b>		<b>\$1,402,015</b>
Net Investment Income Received	24,151	
Current Accrued Interest	22,867	
Prior Accrued Interest	15,481	
Change in Accrued Interest	7,386	
<b>Net Investment Income Earned</b>		31,537
Net Realized Capital Loss		(3,508)
<b>Net Investment Gain</b>		28,029
Othe Income (includes installment service fees)		2,200
<b>Net Gain</b>		<b>\$1,432,244</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING DECEMBER 31, 2022

	12-31-22 YEAR-TO-DATE	
<b>Premiums Written</b>	<b>\$5,238,681</b>	
Current Unearned Reserve	2,634,594	
Prior Unearned Reserve	2,825,718	
Change in Unearned Premium Reserve	191,124	
<b>Net Premium Earned</b>	<b>\$5,429,805</b>	
Losses Paid	3,071,929	
Less Salvage & Subrogation	21,207	
<b>Net Losses Paid</b>	<b>3,050,722</b>	
Current Loss Reserve	527,118	
Prior Loss Reserve	821,395	
Change in Loss Reserve	(294,277)	
<b>Net Losses Incurred</b>	<b>2,756,445</b>	
Allocated Loss Exp. Paid	224,961	
Unallocated Loss Exp. Paid	263,314	
<b>Total Loss Exp. Paid</b>	<b>488,275</b>	
Current Loss Exp. Reserve	196,832	
Prior Loss Exp. Reserve	256,062	
Change in Loss Exp. Reserve	(59,230)	
<b>Net Loss Exp. Incurred</b>	<b>429,045</b>	
<b>Total Loss &amp; Loss Exp. Incurred</b>	<b>\$3,185,490</b>	
Taxes & Fees Paid	16,642	
Current Reserve	102,678	
Prior Reserve	118,598	
Change in Reserve for Taxes & Fees	(15,920)	
<b>Net Taxes &amp; Fees Incurred</b>	<b>722</b>	
Commissions Expense Paid	423,789	
Board Bureaus & Inspections Paid	76,223	
Other Operating Exp. Paid	1,974,458	
<b>Total Underwriting Exp. Paid</b>	<b>2,474,470</b>	
Current Reserve	117,875	
Prior Reserve	132,973	
Change in Other Underwriting Exp. Reserve	(15,098)	
<b>Other Underwriting Exp. Incurred</b>	<b>2,459,372</b>	
<b>Total Other Underwriting Exp. Incurred</b>	<b>2,460,094</b>	
<b>Total Loss &amp; Underwriting Exp. Incurred</b>	<b>\$5,645,584</b>	
<b>Underwriting Loss</b>	<b>(\$215,779)</b>	
Net Investment Income Received	72,107	
Current Accrued Interest	22,867	
Prior Accrued Interest	12,449	
Change in Accrued Interest	10,418	
<b>Net Investment Income Earned</b>	<b>82,525</b>	
Net Realized Capital Loss	(21,763)	
<b>Net Investment Gain</b>	<b>60,762</b>	
Othe Income (includes installment service fees)	8,861	
<b>Net Loss</b>	<b>(\$146,156)</b>	

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$905,876	(\$1,247)	-	-	\$904,629
ALLIED	321,595	(407)	-	-	321,188
CRIME	3,897	-	-	-	3,897
<b>TOTAL</b>	<b>1,231,368</b>	<b>(1,654)</b>	<b>-</b>	<b>-</b>	<b>1,229,714</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-22</b>					
FIRE	1,913,388	-	-	-	1,913,388
ALLIED	713,574	-	-	-	713,574
CRIME	7,632	-	-	-	7,632
<b>TOTAL</b>	<b>2,634,594</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,634,594</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-22</b>					
FIRE	1,852,124	122,538	-	-	1,974,662
ALLIED	712,460	42,678	-	-	755,138
CRIME	6,495	181	-	-	6,676
<b>TOTAL</b>	<b>2,571,079</b>	<b>165,397</b>	<b>-</b>	<b>-</b>	<b>2,736,476</b>
<b>EARNED PREMIUM</b>					
FIRE	844,612	121,291	-	-	965,903
ALLIED	320,481	42,271	-	-	362,752
CRIME	2,760	181	-	-	2,941
<b>TOTAL</b>	<b>\$1,167,853</b>	<b>\$163,743</b>	<b>-</b>	<b>-</b>	<b>\$1,331,596</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$3,832,411	(\$28,924)	(\$2,828)	-	\$3,800,659
ALLIED	1,438,498	(12,957)	(663)	-	1,424,878
CRIME	13,153	(9)	-	-	13,144
<b>TOTAL</b>	<b>5,284,062</b>	<b>(41,890)</b>	<b>(3,491)</b>	<b>-</b>	<b>5,238,681</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-22</b>					
FIRE	1,913,388	-	-	-	1,913,388
ALLIED	713,574	-	-	-	713,574
CRIME	7,632	-	-	-	7,632
<b>TOTAL</b>	<b>2,634,594</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,634,594</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-21</b>					
FIRE	-	2,054,544	-	-	2,054,544
ALLIED	-	765,537	-	-	765,537
CRIME	-	5,637	-	-	5,637
<b>TOTAL</b>	<b>-</b>	<b>2,825,718</b>	<b>-</b>	<b>-</b>	<b>2,825,718</b>
<b>EARNED PREMIUM</b>					
FIRE	1,919,023	2,025,620	(2,828)	-	3,941,815
ALLIED	724,924	752,580	(663)	-	1,476,841
CRIME	5,521	5,628	-	-	11,149
<b>TOTAL</b>	<b>\$2,649,468</b>	<b>\$2,783,828</b>	<b>(\$3,491)</b>	<b>-</b>	<b>\$5,429,805</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last eight quarters:

	<u>1-4 Family Tenant-</u>			<u>1-4 Family Tenant-</u>			
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	
<b>1Q21</b>	\$56,723	\$452,213	\$508,936	<b>1Q22</b>	\$55,157	\$400,291	\$455,448
<b>2Q21</b>	\$55,303	\$443,423	\$498,726	<b>2Q22</b>	\$56,692	\$400,011	\$456,703
<b>3Q21</b>	\$55,099	\$437,927	\$493,026	<b>3Q22</b>	\$56,373	\$398,316	\$454,689
<b>4Q21</b>	\$53,309	\$421,565	\$474,874	<b>4Q22</b>	\$52,211	\$384,742	\$436,953

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$122,802	\$160,000	-	-	\$282,802
ALLIED	27,603	6,469	(5,360)	-	28,712
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>150,405</u>	<u>166,469</u>	<u>(5,360)</u>	<u>-</u>	<u><b>311,514</b></u>
<b>CURRENT CASE BASIS RESERVES (12-31-22)</b>					
FIRE	45,000	49,000	-	-	94,000
ALLIED	22,500	10,000	10,360	-	42,860
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>67,500</u>	<u>59,000</u>	<u>10,360</u>	<u>-</u>	<u><b>136,860</b></u>
<b>CURRENT I.B.N.R. RESERVES (12-31-22)</b>					
FIRE	211,229	60,971	-	-	272,200
ALLIED	105,615	12,443	-	-	118,058
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>316,844</u>	<u>73,414</u>	<u>-</u>	<u>-</u>	<u><b>390,258</b></u>
<b>PRIOR LOSS RESERVES (09-30-22)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	483,805	317,329	-	-	801,134
ALLIED	6,165	3,376	5,000	-	14,541
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>489,970</u>	<u>320,705</u>	<u>5,000</u>	<u>-</u>	<u><b>815,675</b></u>
<b>INCURRED LOSSES</b>					
FIRE	(104,774)	(47,358)	-	-	(152,132)
ALLIED	149,553	25,536	-	-	175,089
CRIME	-	-	-	-	-
<b>TOTAL</b>	<u>\$44,779</u>	<u>(\$21,822)</u>	<u>-</u>	<u>-</u>	<u><b>\$22,957</b></u>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$785,594	\$1,583,799	\$109,909	-	\$2,479,302
ALLIED	70,108	471,174	30,138	-	571,420
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>855,702</b>	<b>2,054,973</b>	<b>140,047</b>	<b>-</b>	<b>3,050,722</b>
<b>CURRENT CASE BASIS RESERVES (12-31-22)</b>					
FIRE	45,000	49,000	-	-	94,000
ALLIED	22,500	10,000	10,360	-	42,860
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>67,500</b>	<b>59,000</b>	<b>10,360</b>	<b>-</b>	<b>136,860</b>
<b>CURRENT I.B.N.R. RESERVES (12-31-22)</b>					
FIRE	211,229	60,971	-	-	272,200
ALLIED	105,615	12,443	-	-	118,058
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>316,844</b>	<b>73,414</b>	<b>-</b>	<b>-</b>	<b>390,258</b>
<b>PRIOR LOSS RESERVES (12-31-21)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	-	485,621	97,162	-	582,783
ALLIED	-	141,167	87,445	10,000	238,612
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>626,788</b>	<b>184,607</b>	<b>10,000</b>	<b>821,395</b>
<b>INCURRED LOSSES</b>					
FIRE	1,041,823	1,208,149	12,747	-	2,262,719
ALLIED	198,223	352,450	(46,947)	(10,000)	493,726
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$1,240,046</b>	<b>\$1,560,599</b>	<b>(\$34,200)</b>	<b>(\$10,000)</b>	<b>\$2,756,445</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	(\$8,495)	(\$24,375)	-	-	(\$32,870)
ALLIED	12,028	4,818	1,412	-	18,258
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>3,533</b>	<b>(19,557)</b>	<b>1,412</b>	<b>-</b>	<b>(14,612)</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 12-31-22</b>					
FIRE	76,046	46,333	-	-	122,379
ALLIED	38,023	9,456	26,974	-	74,453
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>114,069</b>	<b>55,789</b>	<b>26,974</b>	<b>-</b>	<b>196,832</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 09-30-22</b>					
FIRE	123,163	125,957	-	-	249,120
ALLIED	1,570	1,340	-	-	2,910
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>124,733</b>	<b>127,297</b>	<b>-</b>	<b>-</b>	<b>252,030</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	(\$55,612)	(\$103,999)	-	-	(\$159,611)
ALLIED	48,481	12,934	28,386	-	89,801
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>(\$7,131)</b>	<b>(\$91,065)</b>	<b>\$28,386</b>	<b>-</b>	<b>(\$69,810)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING DECEMBER 31, 2022

	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$84,160	\$194,424	\$25,339	-	\$303,923
ALLIED	30,464	123,722	30,166	-	184,352
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>114,624</b>	<b>318,146</b>	<b>55,505</b>	<b>-</b>	<b>488,275</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 12-31-22</b>					
FIRE	76,046	46,333	-	-	122,379
ALLIED	38,023	9,456	26,974	-	74,453
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>114,069</b>	<b>55,789</b>	<b>26,974</b>	<b>-</b>	<b>196,832</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 12-31-21</b>					
FIRE	-	112,079	43,855	-	155,934
ALLIED	-	32,580	39,470	28,078	100,128
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>144,659</b>	<b>83,325</b>	<b>28,078</b>	<b>256,062</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	160,206	128,678	(18,516)	-	270,368
ALLIED	68,487	100,598	17,670	(28,078)	158,677
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$228,693</b>	<b>\$229,276</b>	<b>(\$846)</b>	<b>(\$28,078)</b>	<b>\$429,045</b>